

COAT OF ARMS OF THE REPUBLIC OF ARMENIA

ENERGY REGULATORY COMMISSION

R E S O L U T I O N N o . 72A

Dated October 25, 2002
Yerevan

ON ISSUING A LICENSE TO THE “ARGISHTY-1” LLC FOR CONSTRUCTION OF THE CASCADE OF SMALL HYDRO POWER PLANTS “MARTSIGET-1” AND “MARTSIGET-2”.

Being guided by Items “e”, “f” of Article 5, “b” of Article 17, Article 23 of the RoA Energy Law and the Procedure defined by the ERC Resolution No. 4, dated January 30, 2002, the Energy Regulatory Commission of the Republic of Armenia **resolves**:

1. To approve the application submitted by “Argishty-1” LLC and issue a License for construction of the cascade of small hydro power plants “Martsiget-1” and “Martsiget-2” on the affluent “Martsiget” of the river “Debed” of the RoA Lori Marz, for the operation period of 2 years.
2. To approve the terms and conditions of the License (see attached) issued to “Argishty-1” LLC for construction of the cascade of small hydro power plants “Martsiget-1” and “Martsiget-2”.
3. This Resolution comes into effect from the moment of its signing.

V. Movsesyan,
Chairman of the ERC